

## **Terms of Participation in the "Clovers" reward program for PANATHINAIKOS FC VISA holders**

### **Preamble**

The participation of Panathinaikos Visa holders in the program under these conditions is an offer by PANATHINAIKOS FC and Piraeus Bank to cardholders who consistently comply with their obligations under the use of the Panathinaikos Visa, it is regulated by Articles 844-846 of the Civil Code and does not imply any commitment or the undertaking of any obligation on behalf of PANATHINAIKOS FC and Piraeus Bank towards the Panathinaikos Visa holders - participants in this program. Consequently, these terms create no demand or claim of the cardholder against the Bank and/or PANATHINAIKOS FC.

### **Conditions of participation**

1. All Panathinaikos Visa holders may participate in the program, if they do not declare their opposition to the Bank, as defined in paragraph 23. Panathinaikos Visa holders will earn points (hereinafter referred to as "clovers") by performing transactions with the card according to the individual announcements of the Bank.
2. Each cardholder - participant in the reward program shall grant consent and authorize Piraeus Bank, in case of redemption of clovers and acceptance of gifts, to communicate the cardholder's personal data to PANATHINAIKOS FC or third natural or legal persons, insofar as this is necessary in order to receive the cardholder's gift. Furthermore, the cardholder hereby grants consent to the processing of the cardholder's personal data for advertising and promotional purposes of Panathinaikos Visa and this program, including but not limited to any publication of the cardholder's name and audiovisual material from the award of the gift or from the cardholder's participation in the offered tours and trips (PAO & Europe X-perience) in the media or elsewhere, unless the cardholder exercises to this end the cardholder's legal right to object by sending a request to Piraeus Bank, Address: 4 Amerikis Street, Athens.
3. Any additional credit cards are not automatically included in the program, but their transactions add clovers to the main holder.

### **Collection of "Clovers"**

4. The transactions included in the program and the clovers corresponding to each one of them will be presented in detail in the brochure of the program and/or the gift list which will be issued regularly by Piraeus Bank in collaboration with Panathinaikos FC and will constitute annexes to these terms and their integral parts; moreover they will be communicated to the cardholder as defined in paragraph 23.
5. The clovers which shall be collected by the cardholder for each transaction, as defined in the above paragraph and these general terms, will be added to a "special clover account" which will be kept with the Bank in the cardholder's name. The holder will be informed of the total number of clovers as specified in paragraph 23.

### **Redemption/Gifts/Gift Vouchers**

6. The gifts of all categories as listed in the brochure of the program and/or the gift list are available only to Panathinaikos Visa holders participating in the program.
7. Only cardholders who **consistently** comply with their contractual obligations to Piraeus Bank may participate in the program, especially cardholders who have timely settled the payment of their debts under the use of the card. Consequently the clovers may not be redeemed if the cardholder violates the aforementioned obligations in any way.
8. Participants have the right to redeem any number of clovers they want to, whenever they want to, within the validity period of the program in accordance with these terms.
9. All clovers should have been redeemed before the interruption of cooperation with the Bank in any way (card agreement termination). All clovers which have not been redeemed until then, will be erased.
10. The provision of gifts of all categories depends on the availability of each gift. The Bank and Panathinaikos FC reserve the right to change the gifts of the program with others of equal value and in the event of any such replacement, the cardholder does not therefore acquire the right to be compensated nor has the cardholder any other

claim towards the Bank or Panathinaikos FC. Gifts that relate to watching games taking place abroad (Europe Xperience), which will be cancelled for any reason, will not be replaced with others of equal value after the cardholder went abroad. In any case, the Bank and Panathinaikos FC are not obliged to provide gifts and these terms do not create any claim or demand of the cardholder against them.

11. The clovers shall be valid for a period of three (3) years from the date they were assigned for the first time to the cardholder. All clovers which have not been redeemed within that period will be erased.
12. In case gift vouchers are issued, they cannot be redeemed in cash. Each gift voucher will be redeemed only once by purchasing one or more products/services up to the amount of the gift voucher. In the event that the amount of the gift voucher is not entirely covered at the time of the redemption, it will not be possible to subsequently redeem the remaining amount. Redemption will take place only in products/services of the specific undertakings which are described in paragraph 4, as announced in each case by the Bank in accordance with paragraph 23.
13. The redemption of the clovers on behalf of the cardholder will be performed following the cardholder's relevant request to Piraeus Bank, only in the manner presented in the brochure of the program and/or the gift list which will be issued regularly and will constitute annexes to these terms and their integral parts; moreover they will be communicated to the cardholder as defined in paragraph 23.
14. Redemption of the clovers will involve the simultaneous removal of those clovers from the above mentioned "special clover account" of the cardholder kept with Piraeus Bank.
15. The clovers may be redeemed only with items (products, services, gift vouchers) which are contained in the brochure and/or the gift list, unless there is a specific and extraordinary offer by Piraeus Bank and/or Panathinaikos FC regarding another item of equal value which is not included in the brochure and/or the gift list, on which the program users will be informed as defined in paragraph 23 below.
16. The offer of gifts or services is based on their availability. In case of unavailability of gifts indicated in the brochure and/or gift list, which shall be communicated to the cardholders in accordance with paragraph. 23, gifts will be replaced with others of equal value. For gifts related to tickets for matches, the choice of the match is made at the discretion of Panathinaikos FC.
17. Returns of gifts or gift vouchers or any request by the cardholder for their replacement shall not be accepted.
18. The current gift list is valid until a new one is issued.
19. During the redemption process of the clovers, Piraeus Bank is entitled to verify the data of the cardholder according to the data kept to its systems, but the Bank shall not be liable if a third person, who has access to the above data without having been authorized by the cardholder, redeems the clovers.
20. Piraeus Bank and Panathinaikos FC shall not be held liable in case of theft or loss of the gift vouchers it has given to the cardholder.
21. Piraeus Bank and Panathinaikos FC have no liability whatsoever for any legal or actual defect which exists or may arise with respect to the gifts, as well as the products/services to be purchased by the cardholder when redeeming the gift vouchers, according to these terms.

#### **Update**

22. Piraeus Bank, in agreement with Panathinaikos FC, reserves the right to change part of or the entire program or to temporarily or permanently interrupt it, without notice to the cardholder.
23. The update of the cardholder regarding participation in the program, the addition or removal of clovers and anything related to the "special clover account", the gifts offered, any renewal of the brochure or the gift list and any modification or replacement of the existing ones, will be carried out through messages in the Monthly Bills of credit cards, through ATMs, on the Internet and in any other way announced by the Bank in the brochure of the program and/or the gift list which will be issued regularly. Any cardholder who does not wish to participate in the program will have to declare it by calling 18 28 38.

24. Special programs of Piraeus Bank, in collaboration with Panathinaikos FC, concerning the use of the card, will be announced by the Bank by all appropriate means, including but not limited to inclusion in the brochure of the program and/or the gift list which will be issued regularly and will relate to specific categories of products and/or transactions.
25. These terms apply from 01/06/2007 until they are modified or replaced or until the temporary or permanent interruption of the program.